

CENTRAL BANK OF THE RUSSIAN FEDERATION

DIRECTIVE

No. 3379-U dated 11 September 2014

**ON THE LIST OF
INSIDER INFORMATION OF THE PERSONS REFERRED TO IN CLAUSES 1-4,
11 AND 12 OF ARTICLE 4 OF THE FEDERAL LAW “ON COUNTERACTION TO
ILLEGAL USE OF INSIDER INFORMATION
AND MARKET MANIPULATION AND ON AMENDING
CERTAIN LEGAL ACTS OF THE RUSSIAN FEDERATION”**

Displacing documents list
(as amended by Directives of the Bank of Russia No. 4593-U dated 30.10.2017,
No. 4655-U dated 20.12.2017)

ConsultantPlus: note.

Clause 2 of Article 4 of Federal Law No. 224-FZ dated 27.07.2010 became null and void from 01.05.2019 in connection with enactment of Federal Law No. 310-FZ dated 03.08.2018.

In accordance with Part 1 of Article 3 of Federal Law No. 224-FZ “On counteraction to illegal use of insider information and market manipulation and on amending certain legal acts of the Russian Federation” dated 27 July 2010 (Legislation Bulletin of the Russian Federation, 2010, No. 31, Article 4193; 2011, No. 29, Article 4291; No. 48, Article 6728; 2012, No. 31, Article 4334; 2013, No. 30, Article 4082, Article 4084; 2014, No. 30, Article 4219) (hereinafter referred to as “Federal Law No. 224-FZ”), this Directive establishes the exhaustive list of insider information of the persons referred to in clauses 1-4, 11 and 12 of Article 4 of Federal Law No. 224-FZ.

Chapter 1. General provisions

1.1. This Directive establishes the exhaustive list of insider information of the following persons.

1.1.1. Issuers whose issue-grade securities are admitted to on-exchange trading on the territory of the Russian Federation (hereinafter referred to as “on-exchange trading”) or in respect of whose issue-grade securities an application form is submitted for their admission to on-exchange trading (hereinafter referred to as “issuers”).

1.1.2. Persons having the license for managing investment funds, mutual investment funds and non-state pension funds (hereinafter referred to as “management companies”):

exercising trust management of mutual investment funds, units of which are admitted to on-exchange trading or in respect of the investment units of which an application form is submitted for their admission to on-exchange trading, mortgage coverage of mortgage participation certificates which are admitted to on-exchange trading or in respect of which an application form was filed on their admission to on-exchange trading, carrying out trust asset management of the joint-stock investment fund or acting as a sole executive body of the joint-stock investment fund, which shares are admitted to on-exchange trading or in respect of the shares of which an application form is submitted for their admission to on-exchange trading;

carrying out on-exchange trading transactions with financial instruments, foreign currency and (or) goods on behalf of mutual investment fund trustors, shareholders of joint-stock investment funds, owners of mortgage participation certificates (hereinafter referred to as “owners of the property transferred to trust management”), insured persons and participants of non-state pension funds.

(sub-clause 1.1.2 as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

1.1.3. Economic entities included in the register provided for by Article 23 of Federal Law No. 135-FZ “On protection of the competition” dated 26 July 2006 (Legislation Bulletin of the Russian Federation, 2006, No. 31, Article 3434; 2007, No. 49, Article 6079; 2008, No. 18, Article 1941; No. 27, Article 3126; No. 45, Article 5141; 2009, No. 29, Article 3601, Article 3610; No. 52, Article 6450, Article 6455; 2010, No. 15, Article 1736; No. 19, Article 2291; No. 49, Article 6409; 2011, No. 10, Article 1281; No. 27, Article 3873, Article 3880; No. 29, Article 4291; No. 30, Article 4590; No. 48, Article 6728; No. 50, Article 7343; 2012, No. 31, Article 4334; No. 53, Article 7643; 2013, No. 27, Article 3436, Article 3477; No. 30, Article 4084; No. 44, Article 5633; No. 51, Article 6695; No. 52, Article 6961, Article 6988; 2014, No. 23, Article 2928) and occupying a dominant position on the market of certain goods in the geographical borders of the Russian Federation that is admitted to on-exchange trading or in respect of which an application form is submitted for the admission to on-exchange trading (hereinafter referred to as “economic entities occupying a dominant position”).

1.1.4. Exchanges, trading systems (hereinafter referred to as “bidding organizers”).

1.1.5. Clearing organizations, depositories and credit institutions performing settlements on the results of transactions made through trade organizers.

1.1.6. Professional participants of the securities market and other persons engaged in transactions with financial instruments, foreign currency and (or) goods on behalf of clients clients, who have received insider information from such clients.

1.1.7. Information agencies performing information disclosure of the persons referred to in clauses 1-4 of Article 4 of Federal Law No. 224-FZ, bodies and organizations referred to in clause 9 of this article, Bank of Russia.

1.1.8. Credit rating agencies, foreign credit rating agencies that assign credit ratings:
(as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

persons referred to in clause 1-4 of Article 4 of Federal Law No. 224-FZ;

securities admitted to on-exchange trading or in respect of which an application form is submitted for their admission to on-exchange trading.

1.2. Professional participants of the securities market referred to in clause 1.1(1.1.6) of this Directive in accordance with Federal Law No. 39-FZ “On securities market” dated 22 April 1996 (Legislation Bulletin of the Russian Federation, 1996, No. 17, Article 1918; 2001, No. 33, Article 3424; 2002, No. 52, Article 5141; 2004, No. 27, Article 2711; No. 31, Article 3225; 2005, No. 11, Article 900; No. 25, Article 2426; 2006, No. 1, Article 5; No. 2, Article 172; No. 17, Article 1780; No. 31, Article 3437; No. 43, Article 4412; 2007, No. 1, Article 45; No. 18, Article 2117; No. 22, Article 2563; No. 41, Article 4845; No. 50, Article 6247; 2008, No. 52, Article 6221; 2009, No. 1, Article 28; No. 18, Article 2154; No. 23, Article 2770; No. 29, Article 3642; No. 48, Article 5731; No. 52, Article 6428; 2010, No. 17, Article 1988; No. 31, Article 4193; No. 41, Article 5193; 2011, No. 7, Article 905; No. 23, Article 3262; No. 29, Article 4291; No. 48, Article 6728; No. 49, Article 7040; No. 50, Article 7357; 2012, No. 25, Article 3269; No. 31, Article 4334; No. 53, Article 7607; 2013, No. 26, Article 3207; No. 30, Article 4043, Article 4082, Article 4084; No. 51, Article 6699; No. 52, Article 6985; 2014, No. 30, Article 4219; 2015, No. 1, Article 13; No. 14, Article 2022; No. 27, Article 4001; No. 29, Article 4348, Article 4357; 2016, No. 1, Article 50, Article 81; No. 27, Article 4225; 2017, No. 25, Article 3592; No. 27, Article 3925; No.

30, Article 4444) (hereinafter referred to as “Federal Law “On securities market”) are as follows:

brokers and trustees:

persons engaged on behalf of clients in transactions with securities, foreign currency and (or) goods that are admitted to on-exchange trading or in respect of whom an application form is submitted for their admission to on-exchange trading;

persons concluding contracts that are derivative financial instruments on behalf of clients at on-exchange trading;

depositories that carry out transactions on behalf of clients with securities that are admitted to on-exchange trading or in respect of which an application form is submitted for their admission to on-exchange trading.

(clause 1.2 as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

1.3. Other persons referred to in clause 1.1(1.1.6) of this Directive in accordance with Federal Law No. 325-FZ “On on-exchange trading” dated 21 November 2011 (Legislation Bulletin of the Russian Federation, 2011, No. 48, Article 6726; 2012, No. 53, Article 7607; 2013, No. 30, Article 4084; No. 51, Article 6699) are as follows:

persons included by the bidding organizer in the list of bidders in goods acting on behalf and at the expense of other persons;

credit institutions entitled on the basis of licenses of the Bank of Russia to carry out banking transactions with the funds in foreign currency, as well as other legal entities admitted to participate in on-exchange foreign currency trading, which carry out on-exchange foreign currency trading transactions on behalf of clients;

other on-exchange bidders who carry out on-exchange trading transactions with goods on behalf of clients or conclude derivative financial instrument on-exchange trading contracts on behalf of clients.

1.4. The concepts “controlling person” and “controlled person (controlled organization)” are used in this Directive respectively in the meaning specified in the Federal Law “On securities market”.

Chapter 2. List of issuers’ insider information

2.1. Issuers’ insider information includes the following information.

2.1.1. On convocation and holding the issuer’s general meeting of participants (shareholders), including the agenda, date of the meeting, date of compiling the list of persons entitled to participate in the general meeting, as well as decisions made by the issuer’s general meeting of participants (shareholders).

2.1.2. On agenda of the meeting of the issuer’s board of directors (supervisory board), as well as decisions thereof.

2.1.3. On the facts of non-acceptance by the issuer’s board of directors (supervisory board) of the following decisions which shall be made according to federal laws:

on convocation of the annual (regular) general meeting of shareholders (participants) of the issuer being a business entity, as well as on other decisions associated with preparation, convocation and holding of annual (regular) general meeting of shareholders (participants) of such issuer;

on convocation (holding) or refusal to convene (hold) an extraordinary general meeting of shareholders (participants) of the issuer being a business entity under request of the auditing commission (auditor) of such issuer, such issuer's auditor or auditor of shareholders (shareholder) being owners of not less than 10 percent of the voting shares (participants holding in the aggregate not less than one-tenth of the total number of participants' votes) of such issuer;

on inclusion or refusal to include the agenda items of the general meeting of shareholders (participants) of the issuer being a business entity, and the nominated candidates - in the list of candidates for voting on elections in the corresponding body of such issuer which are offered by the shareholders (shareholder) holding in the aggregate not less than two percent of voting shares of such issuer, and if the issuer is a limited liability company - any its participant;

on formation of the sole executive body of the issuer being a joint-stock company at two consecutive meetings of the board of directors (supervisory board) of such issuer or at the meeting held within two months from the date of termination or expiration of powers of the earlier formed sole executive body of such issuer in the case provided for by clause 6 of Article 69 of Federal Law No. 208-FZ "On joint-stock companies" dated 26 December 1995 (Legislation Bulletin of the Russian Federation, 1996, No. 1, Article 1; No. 25, Article 2956; 1999, No. 22, Article 2672; 2001, No. 33, Article 3423; 2002, No. 12, Article 1093; No. 45, Article 4436; 2003, No. 9, Article 805; 2004, No. 11, Article 913; No. 15, Article 1343; No. 49, Article 4852; 2005, No. 1, Article 18; 2006, No. 1, Article 5, Article 19; No. 2, Article 172; No. 31, Article 3437, Article 3445, Article 3454; No. 52, Article 5497; 2007, No. 7, Article 834; No. 31, Article 4016; No. 49, 6079; 2008, No. 18, Article 1941; 2009, No. 1, Article 23; No. 19, Article 2279; No. 23, Article 2770; No. 29, Article 3642; No. 52, Article 6428; 2010, No. 41, Article 5193; No. 45, Article 5757; 2011, No. 1, Article 13, Article 21; No. 30, Article 4576; No. 48, Article 6728; No. 49, Article 7024, Article 7040; No. 50, Article 7357; 2012, No. 25, Article 3267; No. 31, Article 4334; No. 53, Article 7607; 2013, No. 14, Article 1655; No. 30, Article 4043, Article 4084; No. 45, Article 5797; No. 51, Article 6699; No. 52, Article 6975; 2014, No. 19, Article 2304; No. 30, Article 4219) (hereinafter referred to as "Federal Law "On joint-stock companies");

on early termination of powers of the sole executive body of the issuer being a joint-stock company at two consecutive meetings of the board of directors (supervisory board) of such issuer in the case provided for by clause 7 of Article 69 of the Federal Law "On joint-stock companies";

on convocation (holding) of an extraordinary general meeting of shareholders of the issuer being a joint-stock company when the number of members of the board of directors (supervisory board) of such issuer becomes less than the number of members constituting a quorum for carrying out meeting of the board of directors (supervisory board) of such issuer;

on the formation of an interim sole executive body of the issuer being a joint stock company and on holding of an extraordinary general meeting of shareholders of such issuer to resolve the issue on early termination of powers of its sole executive body or managing organization (managing director) and on formation of a new sole executive body of such issuer or on transfer of powers of its sole executive body to a managing organization (managing director) when the board of directors (supervisory board) of such issuer decides to suspend the powers of its sole executive body or the powers of the managing organization (managing director);

on recommendations concerning the voluntary, including competing, or obligatory offer received by the issuer being a joint-stock company including the assessment of the offered price of the acquired issue-grade securities and possible change of their market value after acquisition, assessment of plans of the person who has sent the voluntary, including competing, or obligatory offer, concerning such issuer, including its employees.

2.1.4 On submission by the issuer of a statement of registration with the unified state register of legal entities of entries related to reorganization, termination of activities or liquidation

of the issuer, and in case the body performing state registration of legal entities makes the decision to refuse in making these records - information on such decision.

2.1.5. On emergence of the issuer's controlled organization, which is of significant importance to such issuer, as well as on termination of the grounds for control over such organization.

2.1.6. On emergence of the person controlling the issuer, as well as on termination of the grounds for such control.

2.1.7. On making a decision on reorganization or liquidation by the organization controlling the issuer, issuer's controlled organization, which is of significant importance to such issuer, or the grantor of security on the bonds of such issuer if the conditions stipulated in clause 2.4 of this Directive are met in respect of the grantor of such security and (or) bonds on which such security is provided.

2.1.8. On submission of a statement for registration with the unified state register of legal entities of entries related to reorganization, termination of activity or liquidation of these organizations by the organization controlling the issuer, issuer's controlled organization, which is of significant importance to such issuer, or the grantor of security on the bonds of such issuer if the conditions stipulated in clause 2.4 of this Directive are met in respect of the grantor of such security and (or) bonds on which such security is provided.

2.1.9. On emergence of signs of insolvency (bankruptcy) stipulated by the legislation of the Russian Federation on insolvency (bankruptcy) attributed to the issuer, its controlling entity, issuer's controlled organization, which is of significant importance to such issuer, or the grantor of security on the bonds of such issuer if the conditions stipulated in clause 2.4 of this Directive are met in respect of the grantor of such security and (or) bonds on which such security is provided.

2.1.10. On acceptance by the arbitration court of the bankruptcy notice in respect of the issuer, issuer's controlled organization, which is of significant importance to such issuer, or the grantor of security on the bonds of such issuer if the conditions stipulated in clause 2.4 of this Directive are met in respect of the grantor of such security and (or) bonds on which such security is provided, as well as on adoption by the arbitration court of the decision on recognition the specified persons as bankrupt, introduction of one of the bankruptcy procedures in respect of them, and termination of bankruptcy proceedings against the specified persons.

2.1.11. On presentation to the issuer, issuer's controlled organization, which is of significant importance to such issuer, or the grantor of security on the bonds of such issuer if the conditions stipulated in clause 2.4 of this Directive are met in respect of the grantor of such security and (or) bonds on which such security is provided, of a claim the amount in controversy on which constitutes 10 or more percent of the book value of the assets of these persons as of the date of the last complete reporting period preceding filing of the claim, or other claim, the satisfaction of which may in the issuer's opinion significantly affect the financial and economic position of the issuer or these persons.

2.1.12. On the date on which the persons entitled to exercise the rights to issue-grade securities of the Issuer are defined, including on the date on which the list of persons entitled to participate in the issuer's general meeting of shareholders is compiled if the conditions provided for by clause 2.3 of this Directive are met.

2.1.13. On acceptance by the issuer's authorized bodies of the following decisions if the conditions provided for by clause 2.3 of this Directive are met:

on placement of issue-grade securities of the issuer;

paragraphs 3 and 4 became null and void. - Directive of the Bank of Russia No. 4593-U dated 30.10.2017;

on the start date of placement of issue-grade securities of the issuer;

paragraph became null and void. - Directive of the Bank of Russia No. 4593-U dated 30.10.2017;

on suspension of placement of issue-grade securities of the issuer;
(paragraph was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

on refusal to place issue-grade securities of the issue (additional issue) of the issuer;
(paragraph was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

on full (partial) termination of obligations on payment of the principal debt, on unpaid interest and financial sanctions for default on subordinated bond loans (for issuers being credit institutions);
(paragraph was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

on unilateral refusal to pay interest (coupon) on subordinated bond loans (for issuers being credit institutions).
(paragraph was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

2.1.14. On completion of placement of issue-grade securities of the issuer if the conditions provided for by clause 2.2 of this Directive are met.

2.1.15. On sending (submission) by the issuer of the statement on state registration of the issue (additional issue) of issue-grade securities, registration of securities prospectus, state registration of the bonds program, state registration of changes to the decision on the issue (additional release) of issue-grade securities and (or) their prospectus, state registration of changes to the bonds program, terms of the issue (additional issue) of bonds and (or) their prospectus within the bonds program, state registration of the report on the results of the issue (additional issue) of issue-grade securities if the conditions provided for by clause 2.2 of this Directive are met.
(as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

2.1.16. On sending (submission) by the issuer of notice on the results of the issue (additional issue) of issue-grade securities if the conditions provided for by clause 2.2 of this Directive are met.

2.1.17. On the decision of arbitration court to recognize the issue (additional issue) of issue-grade securities of the issuer as invalid.

2.1.18. On repayment of issue-grade securities of the issuer if the conditions provided for by clause 2.3 of this Directive are met.

2.1.19. On the accrued and (or) paid income on issue-grade securities of the issuer if the conditions provided for by clause 2.3 of this Directive are met.

2.1.20. On conclusion of an agreement by the issuer with Russian trade organizer on the inclusion of issue-grade securities of the issuer into the list of securities admitted to on-exchange trading by Russian trade organizer, as well as on conclusion of an agreement with the Russian stock exchange on inclusion of issue-grade securities of the issuer into the quotation list of Russian stock exchange.

2.1.21. On conclusion of an agreement by the issuer on inclusion of issue-grade securities of the issuer or securities of a foreign issuer certifying the rights in respect of issue-grade securities of Russian issuer into the list of securities admitted to trading on a foreign organized

(regulated) financial market, as well as on conclusion of an agreement with a foreign stock exchange on inclusion of such securities in the quotation list of the foreign exchange.

2.1.22. On inclusion of issue-grade securities of the issuer or securities of a foreign issuer certifying the rights in respect of issue-grade securities of Russian issuer into the list of securities admitted to trading on a foreign organized (regulated) financial market, on exclusion of such securities from the specified list, as well as on inclusion of such securities into the foreign exchange quotation list or on their exclusion from the specified list.

2.1.23. On conclusion of an agreement by the issuer on support (stabilization) of prices for issue-grade securities of the issuer (securities of a foreign issuer certifying the rights in respect of issue-grade securities of Russian issuer), on the terms of this agreement and termination of this agreement if the conditions provided for by clause 2.3 of this Directive are met.

2.1.24. On submission by the issuer of an application form for permission of the Bank of Russia for placement and (or) stock trading of its issue-grade securities outside the Russian Federation.

2.1.25. On default of obligations of the issuer to the owners of its issue-grade securities.

2.1.26. On acquisition by the person or termination of such person's right to either directly or indirectly (through controlled persons) independently or jointly with other persons bound to such person by trust management contract, and (or) ordinary partnership, and (or) instruction, and (or) shareholder agreement, and (or) other agreement which subject is exercising of rights certified by shares (stakes) of the issuer to dispose of a certain number of votes attributable to the voting shares (stakes) constituting the authorized capital of the issuer if the specified number of votes is five percent or has become more or less than 5, 10, 15, 20, 25, 30, 50, 75 or 95 percent of the total number of votes attributable to the voting shares (shares) constituting the authorized capital of the issuer.

2.1.27. On voluntary, including competing, or obligatory offer on acquisition of issue-grade securities of the issuer, as well as on the changes made to the specified offers received by the issuer in accordance with Chapter XI.1 of the Federal Law "On joint-stock companies".

2.1.28. On notice for the right to demand redemption of issue-grade securities of the issuer or the claim for redemption of issue-grade securities of the issuer received in accordance with Chapter XI.1 of the Federal Law "On joint-stock companies".

2.1.29. On identification of mistakes in the previously disclosed accounting (financial) statements of the issuer if such mistakes can have a significant impact on the price of the issuer's issue-grade securities.

2.1.30. On consummation of the transaction by the issuer or the grantor of security on the bonds of such issuer if the conditions stipulated in clause 2.4 of this Directive are met in respect of the grantor of such security and (or) bonds on which such security is provided, which amount comprises 10 or more percent of the book value of assets of the issuer or the specified person as of the end date of the last completed accounting period preceding consummation of the transaction.

2.1.31. On consummation of the transaction by the organization controlling the issuer or the issuer's controlled organization, which is of significant importance to such issuer, recognized as major transaction in accordance with the legislation of the Russian Federation.

2.1.32. On consummation of the interested-party transaction by the issuer if the amount of such transaction comprises:

for issuers, the book value of assets of which is not more than 100 billion rubles as of the end date of the last completed reporting period preceding the decision to give consent to

consummate the transaction by the authorized management body of the issuer, and if the decision to give such consent to consummate the transaction was not made, as of the end date of the last completed reporting period preceding consummation of such issuer's transaction - more than 500 million rubles or two percent or more of the book value of the issuer's assets as of the date specified in this paragraph;

for issuers, the book value of assets of which exceeds 100 billion rubles as of the end date of the last completed reporting period preceding the decision to give consent to consummate the transaction by the authorized management body of the issuer, and if the decision to give such consent to consummate the transaction was not made, as of the end date of the last completed reporting period preceding consummation of such issuer's transaction - one percent or more of the book value of the issuer's assets as of the date specified in this paragraph.
(sub-clause 2.1.32 as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

2.1.33. On change in the structure and (or) size of the subject of pledge on the issuer's bonds with pledged collateral if in respect of such bonds the conditions provided for by clause 2.4 of this Directive are met, and in case of change in the structure and (or) size of the subject of pledge on the issuer's bonds with mortgage collateral - information on such changes if they are caused by replacement of any mortgage requirements comprising the mortgage collateral of bonds or replacement of other property constituting mortgage collateral of bonds, the cost (pecuniary valuation) of which amounts to 10 or more percent of the size of the mortgage collateral of bonds.

2.1.34. On change in the cost of assets of the grantor of security on bonds of the issuer if in respect of the grantor of such security and (or) bonds on which such security is provided, the conditions provided for by clause 2.4 of this Directive are met, which comprises 10 or more percent, or on other essential, in the issuer's opinion, change of financial and economic position of such person.

2.1.35. On acquisition by the issuer or termination of such issuer's right to either directly or indirectly (through controlled persons) independently or jointly with other persons bound to such issuer by trust management contract, and (or) ordinary partnership, and (or) instruction, and (or) shareholder agreement, and (or) other agreement which subject is exercising of rights certified by shares (stakes) of the organization, the issue-grade securities of which are admitted to on-exchange trading or the value of assets of which exceeds five billion, to dispose of a certain number of votes attributable to the voting shares (stakes) constituting the authorized capital of the said organization if the specified number of votes is five percent or has become more or less than 5, 10, 15, 20, 25, 30, 50, 75 or 95 percent of the total number of votes attributable to the voting shares (shares) constituting the authorized capital of such organization.

2.1.36. On acquisition by the person or termination of such person's right to either directly or indirectly (through controlled persons) independently or jointly with other persons bound to such person by trust management contract, and (or) ordinary partnership, and (or) instruction, and (or) shareholder agreement, and (or) other agreement which subject is exercising of rights certified by shares (stakes) of the organization that has granted surety on bonds of the issuer if in respect of the person providing such surety and (or) bonds on which it is provided conditions stipulated by clause 2.4 of this Directive are met, to dispose of a certain number of votes attributable to the voting shares (stakes) constituting the authorized capital of the said organization if the specified number of votes is five percent or has become more or less than 5, 10, 15, 20, 25, 30, 50, 75 or 95 percent of the total number of votes attributable to the voting shares (shares) constituting the authorized capital of such organization.

2.1.37. On conclusion by the issuer, its controlling person or the issuer's controlled organization of an agreement providing the obligation to acquire issue-grade securities of the said issuer if the conditions provided for by clause 2.3 of this Directive are met.

2.1.38. On receipt, suspension, renewal, re-registration, revocation (cancellation) or termination on other grounds of the issuer's permit (license) to carry out certain activities that have significant financial and economic significance for the said issuer.

2.1.39. On expiration of the term of office of the sole executive body and (or) members of the collegial executive body of the issuer.

2.1.40. On change in the size of the share of participation in the authorized (share) capital of the issuer and the issuer's controlled organizations, which are of significant importance to such issuer:

persons who are members of the board of directors (supervisory board), members of the collegial executive body of the issuer, as well as persons holding the position (performing functions) of the sole executive body of the issuer;

persons who are members of the board of directors (supervisory board), members of the collegial executive body of the managing organization, as well as persons holding the position (performing functions) of the sole executive body of the managing organization if the powers of the sole executive body of the issuer are transferred to the managing organization.

2.1.41. On origination and (or) termination of the bondholders the right to require from the issuer early redemption of the owned issuer's bonds if the conditions stipulated in clause 2.3 of this Directive are met.

2.1.42. On attraction or replacement of organizations providing the issuer with intermediary service upon execution by the issuer of obligations under bonds or other issue-grade securities of the issuer specifying their names, locations and amounts of remuneration for the services provided, as well as on any change of such information.

2.1.43. On the dispute associated with creation of the issuer, its management or participation therein if the decision on the specified dispute can have essential influence on the price of issue-grade securities of the issuer.

2.1.44. On presentation of claims associated with the execution of obligations on the bonds to the grantor of security on such bonds of the issuer if in respect of the grantor of such security and (or) bonds on which such security is provided the conditions provided for by clause 2.4 of this Directive are met.

2.1.45. On placement outside the Russian Federation of the bonds or other financial instruments certifying debt obligations which execution is performed at the expense of the issuer.

2.1.46. On acquisition (alienation) of voting shares (stakes) of the issuer or securities of a foreign issuer certifying the rights concerning voting shares of the issuer by the Issuer and (or) issuer's controlled organizations, except for controlled organizations that are brokers and (or) trust managers and those that have consummate a transaction on its own behalf, but at the expense of the client not being the issuer and (or) its controlled organization.

2.1.47. Information submitted or provided by the issuer to the relevant body (relevant organization) of a foreign state, foreign exchange and (or) other organizations in accordance with foreign law for the purposes of its disclosure or provision to foreign investors in connection with the placement or circulation of issue-grade securities of the issuer outside the Russian Federation, including by means of acquisition of securities of the foreign issuer to be placed (placed) according to the foreign law if such information can have essential influence on the price of issue-grade securities of the issuer.

2.1.48. Information constituting annual accounting (financial) statements and consolidated financial statements of the issuer, as well as contained in the audit opinions prepared in respect of such statements.

2.1.49. Information constituting interim accounting (financial) statements and consolidated financial statements of the issuer for the reporting period consisting of one (for issuers being credit institutions), three, six or nine months of the current year, contained in the audit opinions prepared in respect of such statements, as well as in case of presence of the issuer's interim financial statements and consolidated financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) enacted in the territory of the Russian Federation in the manner prescribed by Decree of the Government of the Russian Federation No. 107 "On approval of the Regulations on Recognition of the International Financial Reporting Standards and Clarifications of the International Financial Reporting Standards for Application on the Territory of the Russian Federation" dated 25 February 2011 (Legislation Bulletin of the Russian Federation, 2011, No. 10, Article 1385; 2012, No. 6, Article 680; 2013, No. 5, Article 407, No. 36, Article 4578) comprising the financial statements of the issuer and contained in the relevant audit reports in case of any audits of such information.
(sub-clause 2.1.49 as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

2.1.50. Information constituting conditions of placement of issue-grade securities determined by the decision approved by authorized body of the issuer on the issue (additional issue) of securities approved by the bonds program, approved conditions of the issue (additional issue) of bonds within the bonds program if the conditions provided for by clause 2.2 of this Directive are met, except for information which was already disclosed earlier in accordance with the requirements of the legislation of the Russian Federation on securities market.
(as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

2.1.51. Information contained in the report (notice) on the results of issue of issue-grade securities approved by the authorized body of the issuer if the conditions provided for by clause 2.2 of this Directive are met, except for information which was already disclosed earlier in accordance with the requirements of the legislation of the Russian Federation on securities market.

2.1.52. Information contained in the prospectus approved by the authorized body of the issuer, except for information which was already disclosed in accordance with the requirements of the legislation of the Russian Federation on securities market.

2.1.53. Information contained in the quarterly reports signed by authorized persons of the issuer, except for information which was already disclosed in accordance with the requirements of the legislation of the Russian Federation on securities market.

2.1.54. Information contained in the annual reports of the issuer signed by authorized persons of the issuer being a joint-stock company, except for information which was already disclosed in accordance with the requirements of the legislation of the Russian Federation on securities market.

2.1.55. On conclusion by the issuer of an agreement on strategic partnership or other agreement which is not provided for by sub-clauses 2.1.20, 2.1.21, 2.1.23, 2.1.30, 2.1.32, 2.1.37 of this clause if conclusion of such agreements may have a significant impact on the price of issue-grade securities of the issuer.

2.1.56. On holding and agenda (refusal to hold) of the general meeting of bondholders of the issuer and on the decisions made by the general meeting of bondholders if the conditions provided for by clause 2.2 or clause 2.3 of this Directive are met.

2.1.57. On submission (filing) by the issuer of the notice containing data on the representative of bondholders if the conditions provided for by clause 2.2 or clause 2.3 of this Directive are met.

(sub-clause 2.1.57 as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

2.1.58. On acceptance by court, arbitration court, executive authority performing enforcement proceedings of interim measures concerning the money or other property belonging to the issuer, issuer's controlled organization, which is of significant importance to such issuer, or the grantor of security on the bonds of such issuer if the conditions stipulated in clause 2.4 of this Directive are met in respect of the grantor of such security and (or) bonds on which such security is provided, of a claim the amount in controversy on which constitutes 10 or more percent of the book value of the assets of these persons as of the date of the last complete reporting period preceding application of interim measures.

(sub-clause 2.1.58 was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

2.1.59. On initiation of criminal proceedings (received by the issuer from the bodies of preliminary investigation or preliminary inquiry) in respect of a member of the board of directors of the issuer, sole executive body of the issuer, its controlling organization, issuer's controlled organization, which is of significant importance to such issuer, or grantor of security on such bonds of the issuer if in respect of the grantor of such security and (or) bonds on which such security is provided the conditions provided for by clause 2.4 of this Directive are met.

(sub-clause 2.1.59 was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

2.2. Information on the issue-grade securities placed by the issuer provided for by sub-clauses 2.1.13-2.1.16, 2.1.50, 2.1.51, 2.1.56 and 2.1.57 of clause 2.1 of this Directive constitutes insider information of the issuer in the following cases:

placement of issue-grade securities of the issuer is carried out through on-exchange trading;

placed issue-grade securities of the issuer constitute an additional issue in relation to issue-grade securities of the issuer that are admitted to on-exchange trading or in respect of which an application form for admission to on-exchange trading has been filed.

2.3. Information on the issued (outstanding) issue-grade securities of the issuer provided for by sub-clauses 2.1.12, 2.1.18, 2.1.19, 2.1.23, 2.1.37, 2.1.41, 2.1.56 and 2.1.57 of clause 2.1 of this Directive constitutes insider information of the issuer if the specified issue-grade securities are admitted to on-exchange trading or in respect of which an application form for admission to on-exchange trading has been filed.

2.4. Information on the person who has provided security for the issuer's bonds, as well as on the conditions of such security provided for by sub-clauses 2.1.7-2.1.11, 2.1.30, 2.1.33, 2.1.34, 2.1.36, 2.1.44, 2.1.58, 2.1.59 of clause 2.1 of this Directive constitutes insider information of the issuer if the specified bonds are admitted to on-exchange trading or in respect of which an application form for admission to on-exchange trading has been filed.

(as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

Information on the person who has provided security for the issuer's bonds provided for by sub-clauses 2.1.7-2.1.11, 2.1.30, 2.1.34, 2.1.59 of clause 2.1 of this Directive does not constitute insider information of the issuer if such person is represented by the Russian Federation that has provided state guarantee of the Russian Federation, constituent entity of the Russian Federation that has provided state guarantee of the Russian Federation, or municipal entity that has provided municipal guarantee on the bonds of the issuer.

(as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

2.5. Insider information of the issuer does not include information and (or) data based on such information transferred by the issuer and (or) the person (persons) attracted by the issuer to potential purchasers or used by the issuer and (or) the person (persons) attracted by the issuer for providing advice or otherwise encouraging the potential purchasers to purchase relevant securities in connection with placement (organization of placement) and (or) an offer (organization of such offer) in the Russian Federation or abroad of issue-grade securities of the issuer, including through placement of securities of a foreign issuer certifying the rights in respect of issue-grade securities of the issuer subject to the notice of potential purchasers that such information (data) can be used by them only for the purpose of decision-making on purchasing the placed (offered) securities.

2.6. If the securities of a foreign issuer issued (to be issued) in accordance with its personal law (hereinafter referred to as "securities of a foreign issuer"), which are (were) admitted to public offering and (or) public trading in the Russian Federation, or other securities of a foreign issuer (depository securities certifying the rights in respect of securities or other securities of a foreign issuer, which are (were) admitted to public offering and (or) public trading in the Russian Federation) have passed the listing procedure on a foreign exchange included in the approved List of Foreign Exchanges, the passage of the listing procedure on which is a prerequisite for the Russian exchange to make a decision on the admission of securities of foreign issuers to on-exchange trading without a decision of the Bank of Russia on their admission to public offering and (or) public trading in the Russian Federation, insider information of such foreign Issuer includes information constituting insider information in accordance with the personal law of such foreign issuer and (or) the regulations of the foreign exchange.

Chapter 3. List of insider information of management companies

3.1. Insider information of management companies includes the following information.

3.1.1. Information contained in the certificate of the value of net assets made on the last business day of calendar quarter, including cost of assets (property) of the joint-stock investment fund (mutual investment fund), report on increase (decrease) in the value of the property belonging to the joint-stock investment fund (mutual investment fund) if the conditions provided for by clause 3.3 of this Directive are met.

(sub-clause 3.1.1 as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.1.2. Information on decision-making for the purpose of issuing additional investment units of the closed mutual investment fund and on the beginning of the term for acceptance of application forms for acquisition of additional investment units of the closed mutual investment fund if the conditions provided for by the first paragraph of clause 3.2 of this Directive are met.

(sub-clause 3.1.2 as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.1.3. On making the following decisions by the management company if the conditions provided for by clause 3.2 of this Directive are met:

on suspension of issue of investment units or on suspension of issue, repayment and exchange of investment units of the mutual investment fund;

on renewal of issue or on renewal of issue, repayment and exchange of investment units of the mutual investment fund.

3.1.4. On making decisions by employees of the management company associated with consummation of transactions with the property comprising the mutual investment fund if the conditions provided for by the first paragraph of clause 3.3 of this Directive are met, with assets of the joint-stock investment fund if the conditions provided for by the second paragraph of clause 3.3 of this Directive are met, with the property comprising mortgage collateral if the conditions provided for by the second paragraph of clause 3.2 of this Directive are met.

(sub-clause 3.1.4 as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.1.5. On the income amount on one investment unit of the closed mutual investment fund which is subject to payment if the conditions provided for by clause 3.2 of this Directive are met.

3.1.6. Information contained in a local document of the management company of the mutual investment fund establishing the rules determining the value of the mutual investment fund assets and the amount of obligations to be fulfilled at the expense of such assets if the conditions provided for by the first paragraph of clause 3.3 of this Directive are met.
(as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.1.7. On the real estate construction project that is financed through the closed mutual investment fund, which includes property rights under obligations from contracts of participation in share construction, on the basis of which such funding is performed, if the conditions provided for by the first paragraph of clause 3.3 of this Directive are met.
(as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.1.8. On the application forms accepted by the management company for repayment or exchange of 25 or more percent of investment units of the mutual investment fund if the conditions provided for by clause 3.2 of this Directive are met.

3.1.9. On emergence of the bases for termination of the mutual investment fund if the conditions provided for by the first paragraph of clause 3.3 of this Directive are met.
(as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.1.10 On the assets comprising the mutual investment fund and their share as part of property of the mutual investment fund if the conditions provided for by the first paragraph of clause 3.3 of this Directive are met.
(as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.1.11. On making a decision on the transfer of rights and obligations under the mutual investment fund trust management contract to another management company if the conditions provided for by the first paragraph of clause 3.3 of this Directive are met, and under the mortgage collateral trust management contract certified with mortgage participation certificates to another management company or a credit institution if the conditions provided for by the second paragraph of clause 3.2 of this Directive are met.
(sub-clause 3.1.11 was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.1.12. On making a decision on exchange of all investment units of one open mutual investment fund for investment units of other open mutual investment fund if the conditions provided for by the first paragraph of clause 3.2 of this Directive are met.
(sub-clause 3.1.12 was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.1.13. On making a decision on fragmentation of investment units of the mutual investment fund if the conditions provided for by the first paragraph of clause 3.2 of this Directive are met.
(sub-clause 3.1.13 was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.1.14. On making a decision on modification of the trust management regulations of the mutual investment fund if the conditions provided for by the first paragraph of clause 3.3 of this Directive are met, by the mortgage collateral certified by mortgage participation certificates if the conditions provided for by the second paragraph of clause 3.2 of this Directive are met.
(sub-clause 3.1.14 was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.1.15. On the amount of the funds supposed for payment at the expense of the payments received on obligations, requirements on which comprise the mortgage collateral certified by mortgage participation certificates if the conditions provided for by the second paragraph of clause 3.2 of this Directive are met.

(sub-clause 3.1.15 was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.1.16. On the decisions made by the investment committee, general meeting of owners of investment units of the closed mutual investment fund if the conditions provided for by the first paragraph of clause 3.3 of this Directive are met, general meeting of owners of mortgage participation certificates if the conditions provided for by the second paragraph of clause 3.2 of this Directive are met.

(sub-clause 3.1.16 was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.2. Information relating to investment units of the mutual funds provided for by sub-clauses 3.1.2, 3.1.3, 3.1.5, 3.1.8, 3.1.12 and 3.1.13 of clause 3.1 of this Directive constitutes insider information of the management company if the specified investment units are admitted to on-exchange trading, or an application form for the admission to on-exchange trading was submitted in respect thereof.

Information relating to mortgage participation certificates provided for in sub-clauses 3.1.4, 3.1.11, 3.1.14-3.1.16 of clause 3.1 of this Directive constitutes insider information of the management company if the specified mortgage participation certificates are admitted to on-exchange trading, or an application form for the admission to on-exchange trading was submitted in respect thereof.

(clause 3.2 as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.3. Information relating to the mutual investment funds provided for by sub-clauses 3.1.1, 3.1.4, 3.1.6, 3.1.7, 3.1.9-3.1.11, 3.1.14 and 3.1.16 of clause 3.1 of this Directive constitutes insider information of the management company if investment units of the specified mutual investment funds are admitted to on-exchange trading, or an application form for the admission to on-exchange trading was submitted in respect thereof.

Information relating to the joint-stock investment funds provided for by sub-clauses 3.1.1 and 3.1.4 of clause 3.1 of this Directive constitutes insider information of the management company if shares of the specified joint-stock investment funds are admitted to on-exchange trading, or an application form for the admission to on-exchange trading was submitted in respect thereof.

(clause 3.3 as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.4. If the management company is the issuer, the issue-grade securities of which are admitted to on-exchange trading, or an application form for the admission to on-exchange trading was submitted in respect thereof, in addition to the information specified in clause 3.1 of this Directive, insider information of such management company also includes the information specified in clause 2.1 of this Directive.

3.5. Insider information of management companies engaged in transactions with financial instruments, foreign currency, goods on behalf of owners of the property transferred to trust management, insured persons or participants of non-state pension funds includes the following information.

3.5.1. Information contained in decisions of employees of the management company on consummating transactions with securities, foreign currency, goods on behalf of owners of the property transferred to trust management, insured persons or participants of non-state pension funds when execution of such decisions can have essential influence on the prices of the corresponding securities, foreign currency, goods if the conditions provided for by clause 3.6 of this Directive are met.

3.5.2 Information contained in decisions of employees of the management company on conclusion on behalf of owners of the property transferred to trust management, insured persons or participants of non-state pension funds of the contracts which are derivative financial instruments, the basic asset of which are securities, stock indexes, foreign currency, goods when execution of such decisions can have essential influence on the price of the corresponding securities, foreign currency, goods if the conditions provided for by clause 3.6 of this Directive are met.

(clause 3.5 was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

3.6. The information concerning certain securities, goods or foreign currency provided for by clause 3.5 of this Directive constitutes insider information of management companies if the specified securities, goods or foreign currency are admitted to on-exchange trading, or an application form for the admission to on-exchange trading was submitted in respect thereof.

(clause 3.6 was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

Chapter 4. List of insider information of economic entities occupying a dominant position

4.1. The following information belongs to the insider information of economic entities occupying a dominant position.

4.1.1. On change in the share of the economic entity occupying a dominant position in the market of certain goods if as a result of such change the specified share became more or less 35, 40, 45, 50, 55, 60, 65, 70, 75, 80, 85, 90, 95 percent and the conditions provided for by clause 4.2 of this Directive are met in respect of such goods.

4.1.2. On emergence of an opportunity of the economic entity occupying a dominant position to unilaterally define level of the price of goods and to exert decisive influence on the general conditions of the sale of goods in the corresponding commodity market if the conditions provided for by clause 4.2 of this Directive are met in respect of such goods.

4.1.3. On increase or decrease in expenses of the economic entity occupying a dominant position necessary for production and (or) realization of certain goods for 10 or more percent if the conditions provided for by clause 4.2 of this Directive are met in respect of such goods.

4.1.4. On increase or decrease in production of certain goods for 10 or more percent by the economic entity occupying a dominant position if the conditions provided for by clause 4.2 of this Directive are met in respect of such goods.

4.1.5. On reaching an agreement by the economic entity occupying a dominant position on the market of certain goods with other economic entities whose share in the market of this product is more than one percent, as well as on termination of such agreement or change of its essential conditions if such agreement relates to the price, conditions of sale and purchase of this product, conditions of access on the corresponding commodity market for other economic entities, including new competitors, conditions of circulation of the goods in the market if the conditions provided for by clause 4.2 of this Directive are met in respect of such goods.

4.1.6. On reaching an agreement by the economic entity occupying a dominant position on the market of certain goods with other economic entities involving the commission by such economic entities of concerted actions or actions by agreement on the relevant market, as well as on termination of such agreement or change of its essential terms if the conditions provided for by clause 4.2 of this Directive are met in respect of such goods.

4.1.7. On actions (inaction) of the economic entity occupying a dominant position which in accordance with the established procedure are (is) recognized as abuse of the dominant position by such economic entity.

4.1.8. On emergence of the bases for inclusion of the economic entity which share in the market of certain goods is more than one percent in one group of persons with the economic entity occupying a dominant position in the market of such goods if the conditions provided for by clause 4.2 of this Directive are met in respect of such goods.

4.1.9. On submission by the competition authority of a claim on compulsory division of an economic entity occupying a dominant position or allocation from its structure of one or several commercial organizations, as well as on the results of consideration by arbitration court of such claim.

4.1.10. On initiation by the competition authority of the case on violation by the economic entity occupying a dominant position of the antimonopoly legislation of the Russian Federation, as well as on the results of consideration of such case.

4.1.11. On execution by the economic entity occupying a dominant position of the instruction given by the competition authority in the case of violation of the antimonopoly legislation of the Russian Federation.

4.1.12. On acceptance by the economic entity occupying a dominant position of the decision on reorganization or liquidation.

4.1.13. On submission by the economic entity occupying a dominant position of a statement on registration with the unified state register of legal entities of entries related to reorganization, termination of activities or liquidation of such economic entity and in case the body performing state registration of legal entities makes a decision to refuse registration of such entries - on making this decision.

4.1.14. On emergence of signs of insolvency (bankruptcy) of the economic entity occupying a dominant position provided for by the legislation of the Russian Federation on insolvency (bankruptcy).

4.1.15. On acceptance by arbitration court of the statement for a recognition of the economic entity occupying a dominant position as bankrupt, as well as on acceptance by arbitration court of the decision on a recognition of such economic entity as bankrupt, introduction in respect thereof of one of the bankruptcy procedures, termination in respect thereof of bankruptcy proceedings.

4.1.16. On presentation to the economic entity occupying a dominant position of the claim amounting 10 or more percent of the book value of assets of such economic entity as of the end date of the accounting period (quarter, year) preceding presentation of the claim concerning which the established term of submission of accounting (financial) statements has expired, or other claim which satisfaction, in the opinion of the specified economic entity, can significantly affect its financial and economic position.

4.1.17. On consummation by the economic entity occupying a dominant position of the transaction recognized in accordance with the legislation of the Russian Federation as major transaction.

4.1.18. On election (appointment) of the sole executive body, members of the collegial executive body, members of the board of directors (supervisory board) or other collegial management body of the economic entity occupying a dominant position, or on the transfer of powers of the sole executive body of such economic entity to the managing organization (managing director).

4.1.19. Information comprising accounting (financial) statements of the economic entity occupying a dominant position, including its consolidated financial statements.

4.2. Information relating to certain goods provided for by sub-clauses 4.1.1-4.1.6 and 4.1.8 of clause 4.1 of this Directive constitutes insider information of the economic entity occupying a dominant position if the specified goods are admitted to on-exchange trading, or an application form for the admission to on-exchange trading was submitted in respect thereof.

4.3. If the economic entity occupying a dominant position is the issuer, the issue-grade securities of which are admitted to on-exchange trading, or an application form for the admission to on-exchange trading was submitted in respect thereof, in addition to the information specified in clause 4.1 of this Directive, insider information of such economic entity occupying a dominant position also includes the information specified in clause 2.1 of this Directive.

Chapter 5. List of insider information of bidding organizers

5.1. Insider information of bidding organizers includes the following information.

5.1.1. On adoption by the bidding organizer of the following decisions:

on suspension and renewal of on-exchange trading in securities, derivative financial instruments, foreign currency or certain goods;

on change of conditions (regime) of on-exchange trading in securities, derivative financial instruments, foreign currency or certain goods;

on inclusion of securities in the list of the securities admitted to on-exchange trading (listing of securities);

on exclusion of securities from the list of the securities admitted to on-exchange trading (delisting of securities);

on termination of on-exchange trading in securities, derivative financial instruments, foreign currency or certain goods.

5.1.2. On making the following decisions by the exchange:

on inclusion of securities in the quotation list (admission of securities to on-exchange trading with their inclusion in the quotation list);

on the transfer of securities from one quotation list to another quotation list;

on exclusion of securities from the quotation list;

on suspension and renewal of placement of exchange-traded bonds or Russian depository receipts.

5.1.3. On conclusion by the bidding organizer of an agreement on maintenance of prices, demand, offer or volume of trading in securities, derivatives, foreign currency and (or) certain goods, one party of which is the bidder (market maker), on change of the essential conditions of such agreement, on termination of such agreement.

5.1.4. On the results of the placement of exchange-traded bonds.

5.1.5. Information contained in the on-exchange trading regulations approved by the authorized body of the bidding organizer.

5.1.6. Information contained in the register of applications submitted to the bidding organizer by bidders for consummating transactions in securities, foreign currency, certain goods or for the conclusion of contracts that are derivative financial instruments, except for information provided to bidders in accordance with the on-exchange trading regulations of the bidding organizer.

5.1.7. Information contained in the register of transactions registered by the bidding organizer with securities, foreign currencies, certain goods or transactions that are derivative financial instruments, except for information provided to bidders in accordance with the on-exchange trading regulations of the bidding organizer and the information provided to persons who are (were) clients of the bidder in cases provided for by the third paragraph of clause 2.5(2.5.2) of Regulations of the Bank of Russia No. 437-P "On activity on carrying out on-exchange trading" dated 17 October 2014 registered by the Ministry of Justice of the Russian Federation on 30 December 2014 under No. 35494 and on 16 February 2018 under No. 50066. (as amended by Directive of the Bank of Russia No. 4655-U dated 20.12.2017)

5.1.8. Information contained in the reports submitted to the exchange on OTC transactions with securities.

5.1.9. Information contained in the register of OTC transactions with securities maintained by the exchange, except for information provided by the exchange to the person who has consummated transactions with securities in the form of an extract from the register of OTC transactions made by the said person.

5.1.10. Information contained in the register of OTC transactions with exchange goods maintained by the exchange, except for information provided by the exchange to the person who has consummated the relevant transactions in the form of an extract from the register of OTC transactions made by the said person.

5.2. If the bidding organizer is the issuer, the issue-grade securities of which are admitted to on-exchange trading, or an application form for the admission to on-exchange trading was submitted in respect thereof, in addition to the information specified in clause 5.1 of this Directive, insider information of such bidding organizer also includes the information specified in clause 2.1 of this Directive.

Chapter 6. List of insider information of clearing organizations, depositories and credit institutions performing settlements on the results of transactions made through the bidding organizers

6.1. Insider information of clearing organizations, depositories and credit institutions performing settlements on the results of transactions made through the bidding organizers includes the following information:

information contained in the clearing regulations approved by the authorized body of the clearing organization;

information contained in the clearing registers of clearing participants, which account for the obligations of clearing participants to be performed on transactions made through the bidding organizer, as well as accounting for information on securities, cash, foreign currency, certain goods intended for the fulfillment of the obligations of the clearing participant;

information contained in the instructions to be fulfilled by the depository performing settlements on the results of transactions made through the bidding organizers for crediting securities to the trading depository account;

on transactions on clearing bank accounts, clearing depository accounts and clearing commodity accounts;

on transactions on trading bank accounts, trading depository accounts and commodity trading accounts;

on obligations of clearing participants in respect of which clearing is carried out;

on emergence of signs of insolvency (bankruptcy) provided for by the legislation of the Russian Federation on insolvency (bankruptcy) attributable to clearing organization, depository and (or) credit institution performing settlements by the results of transactions made through the bidding organizers.

6.2. If the clearing organization, depository and (or) credit institution performing settlements by the results of transactions made through the bidding organizers are the issuer, the issue-grade securities of which are admitted to on-exchange trading, or an application form for the admission to on-exchange trading was submitted in respect thereof, in addition to the information specified in clause 6.1 of this Directive, insider information of such clearing organization, depository and (or) credit institution also includes the information specified in clause 2.1 of this Directive.

Chapter 7. List of insider information of professional participants of the securities market and other persons engaged on behalf of clients in transactions with financial instruments, foreign currency and (or) goods who have received insider information from clients

7.1. Insider information of professional participants of the securities market performing transactions with financial instruments on behalf of clients includes the following information received from clients.

7.1.1. Information contained in the client's instructions to be fulfilled for consummating transactions with securities in the case when fulfillment of such instructions may have a significant impact on the prices of the relevant securities and the conditions provided for by clause 7.5 of this Directive are met in respect of such securities.

7.1.2. Information contained in the client's instructions to be fulfilled for the conclusion of contracts that are:

derivative financial instruments in the case when fulfillment of such instructions may have a significant impact on the prices of the relevant securities and the conditions provided for by clause 7.5 of this Directive are met in respect of such securities;

derivative financial instruments, the underlying asset of which is the goods, in the case when fulfillment of such instructions can have a significant impact on the price of the corresponding goods and the conditions provided for by clause 7.6 of this Directive are met in respect of such goods.

7.1.3. Information comprising essential conditions of trust management contracts associated with consummation of transactions with securities and (or) conclusion of contracts which are derivative financial instruments in the case when implementation of trust management in accordance with the specified conditions can have a significant impact on the prices of the corresponding securities and the conditions provided for by clause 7.5 of this Directive are met in respect of such securities.

7.1.4. On decisions of employees of the trustee on consummation of transactions with securities and (or) about conclusion of contracts which are derivative financial instruments in the case when such transactions can have a significant impact on the prices of the corresponding securities and the conditions provided for by clause 7.5 of this Directive are met in respect of such securities.

(sub-clause 7.1.4 was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

7.2. The insider information of the persons referred to in the second and the fourth paragraphs of clause 1.3 of this Directive if the conditions provided for by clause 7.6 of this Directive are met in respect of certain goods includes the following information received from clients:

information contained in the client's instructions to be fulfilled for consummation of transactions with the goods in the case when fulfillment of such instructions may have a significant impact on the price of the relevant goods;

information contained in the client's instructions to be fulfilled for conclusion of contracts that are derivative financial instruments, the underlying asset of which is the goods, in the case when fulfillment of such instructions may have a significant impact on the price of the relevant goods.

7.3. The insider information of credit institutions and other legal entities referred to in the third paragraph of clause 1.3 of this Directive if the conditions provided for by clause 7.7 of this Directive are met in respect of certain foreign currency includes the following information received from clients:

information contained in the client's instructions to be fulfilled for the acquisition (purchase) or sale of foreign currency through the bidding organizers in the case when fulfillment of such instructions may have a significant impact on the price of foreign currency;

information contained in the client's instructions to be fulfilled for conclusion of contracts that are derivative financial instruments, the underlying asset of which is foreign currency, in the case when fulfillment of such instructions may have a significant impact on the price of foreign currency.

The insider information of credit institutions if the conditions provided for by clause 7.7 of this Directive are met in respect of certain foreign currency includes the information on transactions of a credit institution with foreign currency associated with carrying out bank transactions on behalf of clients if carrying out such transactions involves a necessity for a credit institution to consummate the corresponding on-exchange trading transactions and consummation of the specified transactions can have a significant impact on the price of such foreign currency.

(paragraph was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

7.4. Insider information contained in the instructions received from clients and subject to fulfillment that are specified in clauses 7.1-7.3 of this Directive constitutes information on the price and volume (quantity) of securities, foreign currency, goods, contracts that are derivative financial instruments, actions to be carried out in fulfillment of such instructions (acquisition (purchase) or alienation (sale), conclusion of contract (contracts) that is (are) a derivative financial instrument).

7.5. Information concerning certain securities provided for by clauses 7.1 and 7.8 of this Directive constitutes insider information of professional participants of securities market engaged on behalf of client in transactions with financial instruments in the case when such securities are admitted to on-exchange trading or an application form for the admission to on-exchange trading was submitted in respect of the specified securities.

(as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

7.6. Information concerning certain goods provided for by the third paragraph of clause 7.1(7.1.2) and clause 7.2 of this Directive constitutes insider information of professional participants of the securities market engaged on behalf of clients in transactions with financial instruments, as well as the persons referred to in the second and the fourth paragraphs of clause 1.3 of this Directive in the case when such goods are admitted to on-exchange trading or an application form for the admission to on-exchange trading was submitted in respect of the specified goods.

7.7. Information concerning certain foreign currency provided for by clause 7.3 of this Directive constitutes insider information of credit institutions and other legal entities referred to in the third paragraph of clause 1.3 of this Directive in the case when the specified foreign currency is admitted to on-exchange trading or an application form for the admission to on-exchange trading was submitted in respect of the specified foreign currency.

7.8. The insider information of depositories includes the received information on transactions on the clients' depository accounts if it can have a significant impact on the prices of securities and if the conditions provided for by clause 7.5 of this Directive are met.
(clause 7.8 was introduced by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

Chapter 8. List of insider information of the information agencies performing disclosure of information of the persons referred to in clauses 1-4 of Article 4 of Federal Law No. 224-FZ, bodies and organizations referred to in clause 9 of this Article, and the Bank of Russia

8.1. Insider information of the information agencies performing disclosure of information of the persons referred to in clauses 1-4 of Article 4 of Federal Law No. 224-FZ, bodies and organizations referred to in clause 9 of this Article, and the Bank of Russia includes the following information:

information relating to the issuers' insider information, disclosure of which is carried out by the information agency;

information relating to insider information of management companies, disclosure of which is carried out by the information agency;

information relating to insider information of economic entities occupying a dominant position, disclosure of which is carried out by the information agency;

information relating to insider information of bidding organizers, clearing organizations, as well as depositories and credit institutions performing settlements on the results of transactions made through the bidding organizers, the disclosure of which is carried out by the information agency;

information relating to insider information of professional participants of the securities market and other persons engaged in transactions with financial instruments, foreign currency and (or) goods on behalf of clients, disclosure of which is carried out by the information agency;

information relating to insider information of the bodies and organizations referred to in clause 9 of Article 4 of Federal Law No. 224-FZ, disclosure of which is carried out by the information agency;

information relating to insider information of the Bank of Russia, disclosure of which is carried out by the information agency.

Chapter 9. List of insider information of credit rating agencies, foreign credit rating agencies

(as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

9.1. Insider information of credit rating agencies, foreign credit rating agencies includes the following information.

(as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

9.1.1. On assignment, confirmation, revision, revocation of credit ratings and forecasts on credit ratings concerning:

(as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

persons referred to in clauses 1-4 of Article 4 of Federal Law No. 224-FZ;

securities admitted to on-exchange trading or in respect of which an application form is submitted for their admission to on-exchange trading.

9.1.2. Information relating to insider information of the persons referred to in clauses 1-4 of Article 4 of Federal Law No. 224-FZ received by the credit rating agency, foreign credit rating agency in connection with assignment of a credit rating or performance of other rating action provided for by sub-clause 9.1.1 of this clause.

(as amended by Directive of the Bank of Russia No. 4593-U dated 30.10.2017)

Chapter 10. Final provisions

10.1. This Directive shall come into force after 10 days after day of its official publication in the "Bulletin of the Bank of Russia".

10.2. From the date of entry into force of this Directive, the following orders shall not be applied:

Order of FFMS of Russia No. 11-18/pz-n "On approval of the List of Information Relating to Insider Information of the Persons Referred to in Clauses 1-4, 11 and 12 of Article 4 of the Federal Law "On counteraction to illegal use of insider information and market manipulation and on amending certain legal acts of the Russian Federation", as well as the procedure and terms of disclosure of such information" dated 12 May 2011, which was registered by the Ministry of Justice of the Russian Federation on 22 July 2011 under No. 21448 (Rossiyskaya Gazeta dated 5 August 2011);

Order of FFMS of Russia No. 12-2/pz-n "On approval of changes in the List of Information Relating to Insider Information of the Persons Referred to in Clauses 1-4, 11 and 12 of Article 4 of the Federal Law "On counteraction to illegal use of insider information and market manipulation and on amending certain legal acts of the Russian Federation" approved by Order of FSFR of Russia No. 11-18/pz-n dated 12 May 2011" dated 17 January 2012, which was registered by the Ministry of Justice of the Russian Federation on 13 March 2012 under No. 23459 (Bulletin of Regulations of the Federal Executive Authorities No. 18 dated 30 April 2012).

Chairman of the Central Bank
of the Russian Federation
E.S. NABIULLINA